

**IOWA Application for Refund Due to the Carryback of Losses**

Do NOT attach to Iowa return - mail in SEPARATE envelope.

**IA1139****OFFICIAL USE ONLY**

<b>Corporation Name and Address</b>   Check box if Name, Address or Fed. T.I.N. has changed <input type="checkbox"/>  Phone No. _____		<b>Federal T.I.N.</b> _____ ▲		<input type="checkbox"/> Dup _____	
		<b>Type of Tax</b> <input type="checkbox"/> Corp <input type="checkbox"/> Franchise		<input type="checkbox"/> Lien Acct#: _____	
		<b>Loss Return Information</b> <b>For the period ended</b> _____ ▲ Remaining to be carried forward			
		<input type="checkbox"/> Net Operating \$ _____ ▲ \$ _____ ▲		<input type="checkbox"/> Capital \$ _____ ▲ \$ _____ ▲	
<input type="checkbox"/> Altr. Min. Tax \$ _____ ▲ \$ _____ ▲		<b>Federal Audit Involved</b> <input type="checkbox"/> Yes <input type="checkbox"/> No ▲			

Computation of tax decrease (Use Whole Dollars)	3rd preceding tax period _____ ▲		2nd preceding tax period _____ ▲		1st preceding tax period _____ ▲	
	as last reported on	after carryback	as last reported on	after carryback	as last reported on	after carryback
1 Net Income .....						
2 Iowa Capital Loss .....						
3 Capital Loss subtotal (Line 1 minus 2) .....						
4 50% federal refund from capital loss .....						
5 Subtotal (Add Lines 3 and 4) .....						
6 Nonbusiness income .....						
7 Income subject to apportionment .....						
8 Iowa percentage .....						
9 Income apportioned to Iowa .....						
10 Iowa nonbusiness income .....						
11 Income before net operating losses .....						
12 Iowa net operating loss carryforward .....						
13 Iowa net operating loss carryback .....						
14 Income subject to tax .....						
15 Computed tax .....						
16 Minimum tax ..... (Attach forms) .....						
17 Total tax liability .....						
18 Recomputed tax liability (Line 17) .....						
19 Decrease in tax (Lines 16 minus 17) .....		▲		▲		▲

**Remaining lines are computed by the Department of Revenue and Finance**

20 Interest . . . . . to . . . . . %					
21 Total to be refunded .....					
22 Total refund of tax ..... (add amounts on line 19) .....					
23 Total interest ..... (add amounts on line 20) .....					
24 Grand total to refund ..... (add lines 22 & 23) .....					

Under penalties of perjury, I declare that I have examined this return, and attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

\_\_\_\_\_  
Officer's Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Title\_\_\_\_\_  
Preparer's Signature\_\_\_\_\_  
Date\_\_\_\_\_  
Preparer's Phone No.\_\_\_\_\_  
Preparer's T.I.N.

**To expedite processing this claim, please attach a copy of page one of the company's Iowa returns as filed and any Federal Forms 1120X or 1139 filed for all periods involved with this claim.**

## IA 1139 INSTRUCTIONS

## ALL AMOUNTS SHOULD BE IN WHOLE DOLLARS

General Instructions:

Form IA1139 can be used only for the carryback of an Iowa capital loss, an Iowa net operating loss or an Iowa alternative minimum tax net operating loss. If any other changes are involved, including changes to credits, Form IA1120X must be filed.

Carryback claims must be filed within 3 years of the due date of the return producing the net operating loss or capital loss. Attach copies of page one of your Iowa return for all periods involved with this claim including the loss year and any federal claims involved (i.e. 1139 or 1120X). Include supporting documentation for a capital loss or alternative minimum tax loss (i.e. both federal and Iowa alternative minimum tax schedules for the loss year and carryback years).

**NOTE:** In computing the Iowa loss carryback for accrual basis tax returns, the net operating loss year should be reduced by 50 percent of the federal tax refunds accruing to the loss year.

Specific Instructions: (References to line numbers are bracketed)

Corporation name and address: Indicate if different than on returns as filed.

Federal T.I.N.: Indicate if different than on return as filed.

Tax Type: Check the appropriate box.

Loss Information: Check the appropriate box and provide the amount of Iowa loss and show the remaining loss to be carried forward after this carryback. Indicate whether any year involved in this claim has been adjusted by a federal audit. If yes, include a copy of the federal audit.

As Last Reported On: The figures should be from the last form filed (i.e. form IA1120, IA1120A, IA1120X or IA1120F, claim for refund, amended return or last audit completed). Provide the form number of the last form filed or the date of the last Iowa audit.

**Note: Lines 1 through 13 do not need to be completed if the only change is an alternative minimum tax loss.**

- (1) Net income: Iowa income as last computed, after additions and reductions on line 8 of IA1120 or IA1120A.
- (2) Iowa Capital Loss: Amount of loss from federal return or refund claim.
- (4) 50 percent Federal Refund from Capital Loss: (Accrual basis only) 50 percent of the amount from any applicable federal claim. If refund is due to both a capital loss and a net operating loss, compute the amount attributable to the capital loss in the following manner: federal capital loss + (capital loss + net operating loss)  $\times$  federal refund  $\times$  50 percent. **This line does not apply to IA1120F.**
- (6) Nonbusiness Income: Amount from line 9 IA1120, or from IA1120F and/or schedules or as last computed.
- (7) Income Subject to Apportionment: Subtract line 6 from line 5.
- (8) Iowa Percentage: Amount from line 11 IA1120 or as last computed. **For IA1120F OR IA1120A** enter 100%.
- (9) Income Apportioned to Iowa: Multiply line 7 by line 8.
- (10) Iowa Nonbusiness Income: Amount from line 13 IA1120, as last computed, or from IA1120F and/or schedules.
- (11) Income Before Net Operating Loss: Add lines 9 and 10.
- (12) Iowa Net Operating Loss Carryforward: Amount from line 15 IA1120 or line 9 IA 1120A, as last computed, or from IA1120F and/or schedules.
- (13) Iowa Net Operating Loss: "As last reported" - loss previously carried back. "After carryback" - current period net operating loss plus previous loss.
- (14) Income Subject to Tax: Subtract lines 12 and 13 from line 11.
- (15) Computed Tax: Multiply line 14 by the following:

Corporation TaxFranchise Tax on Financial Institutions

If Line 14 is:

Under \$25,000	6%	Total income subject to tax	5%
\$25,000 to \$100,000	8% minus \$500		
\$100,000 to \$250,000	10% minus \$2500		
Over \$250,000	12% minus \$7500		

- (16) Minimum Tax: Amount from IA4626, from IA4626F or as last computed. If the amount of minimum tax or minimum tax credit is changed, the original computation and the revised computation must be attached.
- (17) Total Tax Liability: Add lines 15 and 16.
- (18) Recomputed Tax Liability: Amount from line 17 "after carryback."

**Note: Lines 20 through 24 are to be completed by the Department of Revenue and Finance.**

**Mail completed form with applicable attachments to:****Any Questions Call:**

Iowa Department of Revenue and Finance  
Examination Section  
P.O. Box 10456  
Des Moines, Iowa 50306

In Des Moines or outside Iowa: (515)281-3114  
  
From elsewhere in Iowa or from the  
Omaha or Rock Island-Moline calling areas: 1-800-367-3388